

# Maintenance Assessment Districts

Council District: 1  
Fund: 70238

La Jolla Village Drive

La Jolla Village Drive Maintenance Assessment District				
	FY 2001 ACTUAL	FY 2002 BUDGET	FY 2003 FINAL	
Positions	0.10	0.11	0.15	
Personnel Expense	\$ 9,374	\$ 7,462	\$ 11,262	
Non-Personnel Expense	25,986	140,745	109,720	
<b>TOTAL</b>	<b>\$ 35,360</b>	<b>\$ 148,207</b>	<b>\$ 120,982</b>	

The La Jolla Village Drive Maintenance Assessment District (district) was established in January 1988 to provide maintenance of 26,833 square feet of landscaped medians, and 41,099 square feet of hardscaped medians along La Jolla Village Drive between Interstate-5 and Regents Road.

The Annual Fiscal Year 2003 Budget is based on current maintenance costs. The district does not have an established oversight committee.

<b>LA JOLLA VILLAGE DRIVE</b>	FY 2002 ESTIMATE	FY 2003 FINAL
<b>BALANCE</b>	<b>\$ 145,233</b>	<b>\$ 111,200</b>
<b>Revenue</b>		
Assessments	\$ 26,233	
Interest	5,847	\$ 4,418 <sup>(1)</sup>
City Contributions	3,277 <sup>(2)</sup>	5,364 <sup>(3)</sup>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 35,357</b>	<b>\$ 9,782</b>
<b>TOTAL REVENUE AND BALANCE</b>	<b>\$ 180,590</b>	<b>\$ 120,982</b>
<b>Expense</b>		
Personnel	\$ 6,801	\$ 11,262
Contractual	25,000	26,750
Incidental	34,884	8,077
Utilities	2,705	2,802
Contingency Reserve	-	72,091
<b>TOTAL EXPENSE</b>	<b>\$ 69,390</b>	<b>\$ 120,982</b>
<b>BALANCE</b>	<b>\$ 111,200</b>	<b>\$ -</b>
<b>Assessment per EBU: <sup>(4)</sup></b>	<b>0.00</b>	<b>0.00</b>

<sup>(1)</sup> The assessment is being suspended to lower the reserve in Fiscal Year 2003. The district has accumulated a large reserve over the years due to medians being turned over by the developer later than originally scheduled. Fiscal Year 2003 will be the second year that the assessments have been suspended. The suspension of assessments will be considered annually until the surplus has been reduced.

<sup>(2)</sup> City contributed general benefit of \$3,277 from Gas Tax for maintenance of 27,308 square feet of landscaped medians at \$0.12 per square foot.

<sup>(3)</sup> City will contribute general benefit of \$4,830 from Gas Tax for maintenance of 26,833 square feet of landscaped medians at \$0.18 per square foot, and \$534 for maintenance of 41,099 square feet of hardscaped medians at \$0.013 per square foot.

<sup>(4)</sup> The district contains a total of 3,955.33 EBUs.

